STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: UNITED VENTURES-PTO, its trustees, officers and executive director, directors, agents, employees, affiliates, successors and assigns.

FILE NO. 0200629

SUMMARY ORDER TO CEASE AND DESIST

TO THE RESPONDENT: United Ventures-PTO

100 West Wilshire Blvd. Oklahoma City, Ok 73116

On information and belief, I, Jesse White, Secretary of State, for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

- 1. That United Ventures-PTO is a business entity in the form of a pure trust organization (business trust) organized under the Laws of Oklahoma (hereinafter the "Respondent"), which maintained its registered office at 100 West Wilshire Blvd., Oklahoma City, Ok 73116.
- 2. That on or about January, 2002, and subsequent thereto through May 11, 2002 the Respondent placed on several occasions advertisements in the newspaper USA Today (hereinafter the "Ad"). That said newspaper is circulated within the State of Illinois.
- 3. That said Ad read as follows: "Serious about owning your own fast paced high income home-based business, our program in the Foreclosure Consulting Business, can be just what you are looking for, an absolute turn key business system for one of the Lowest investments possible. Call United Ventures, Oklahoma City, OK. 888-560-4860."
- 4. That one or more Illinois residents responding to that Ad were offered the opportunity to become independent Foreclosure Consulting associates with Respondent, and received from Respondent promotional literature entitled "Star Power The Foreclosure Consulting Business", along with copies of the State of Oklahoma Certification of the Pure Trust Organization, a Business Trust Affidavit, Banking Resolution and affidavits of other Associates attesting to the fact they were earning substantial monies from this business opportunity. Respondent also

promised, "We literally put you in business by supplying step by step business plans and a trainer."

- 5. That on or about April 26, 2002 an Illinois resident (Investor) called Respondent in response to the Ad ("Phone Call").
- 6. That during the Phone Call, the Investor was told that a trainer named Matt Renolds would be assigned to him and would be available for the duration of the agreement once Investor returned the "Associate Agreement" to be provided and the associate fee of thirty-six hundred (\$3,600.00) dollars was paid.
- 7. That on May 11, 2002 the Investor signed and returned the "Associate Agreement", and wired the funds to Respondent's bank in Oklahoma City, Ok.
- 8. That subsequent thereto the Investor received training materials consisting of a one page Client Consultation Service Agreement and telephone training on June 13, 2002 with Matt Renolds. Requests for additional information in attempting to use the Foreclosure program with potential customers and other issues thereafter received no response, regardless if made by phone or by fax.
- 9. That Section 5-5.10(a)(6) of Business Opportunity Sales Law of 1995, [815 ILCS 602 et seq.] (the "Act") provides, inter alia, that a business opportunity is a contract or agreement, between a seller and purchaser, express or implied, orally or in writing, wherein it is agreed that the seller or a person recommended by the seller shall provide to the purchaser any product, equipment, supplies or services enabling the purchaser to start a business when the purchaser is required to make a payment to the seller or a person recommended by the seller of more than \$500 and the seller represents directly or indirectly, orally or in writing, that: the seller or a person recommended by the seller will provide a marketing plan.
- 10. That the Entertainment Company, described in paragraphs four through six (4-6), constitutes a business opportunity as that term is defined in Section 5-5.10 of the Act.
- 11. That the activities described in paragraphs two through six (2-6), constitute an offer as that term is defined under Section 5-5.20 of the Act.
- 12. That the activities described in paragraph four & six (4 & 6) constitute a marketing plan as that term is defined under Section 5-5.15 of the Act.
- 13. That the activities described in paragraph six and seven (6-7) constitute a sale as that term is defined under Section 5-5.40 of the Act.

- 14. That Section 5-25 of the Act provides, <u>inter alia</u>, that it is unlawful for any person to offer any business opportunity in this State unless the business opportunity is registered under the Act or is exempt under Section 5-10 of the Act.
- 15. That at all relevant times, Respondent United Ventures-PTO, its partners, officers and directors, agents, employees, affiliates, successors and assigns, failed to register the business opportunity described in paragraph ten (10) as required pursuant to Section 5-25 of the Act.
- 16. That, by virtue of the foregoing, the Respondent violated Section 5-25 of the Act.
- 17. That Section 5-65 of the Act provides, <u>inter alia</u>, that whenever it appears to the Secretary of State that any person has engaged in or is about to engage in any act or practice constituting a violation of any provision of this Law or any rule, regulation, or order under this Law, the Secretary of State may issue an order directing the person to CEASE and DESIST from continuing the act or practice.

NOW THEREFORE IT IS HEREBY ORDERED THAT: Pursuant to the authority granted by Section 5-65 of the Act, Respondent **United Ventures-PTO**, its trustees, executive director officers and directors, employees, agents, affiliates, successors and assigns are ordered to CEASE and DESIST from offering or selling any business opportunity in the State of Illinois until the further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting a written request to the Securities Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) days after entry of this Summary Order to Cease and Desist. Upon receipt of a request for a hearing, a hearing will be scheduled as soon as reasonably practicable. Request for hearing will not stop the effectiveness of this Summary Order to Cease and Desist.

FAILURE BY ANY PERSON NAMED IN THIS ORDER TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS SUMMARY ORDER TO CEASE AND DESIST SHALL BE DEEMED TO CONSTITUTE A WAIVER OF ALL RIGHTS BY SUCH PERSON TO A HEARING AND THE ORDER TO CEASE AND DESIST AS TO SUCH PERSON WILL BECOME PERMANENT.

DATED: This 26 day of January, 2006.

Jesse White
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Samuel F. Freiman Illinois Securities Department 69 West Washington Street, 1220 Chicago, Illinois 60602 Telephone: (312) 793-3384